

OAK PARK DEVELOPMENT CORPORATION (OPDC) / VILLAGE OF OAK PARK (VOP)
MICRO LOAN APPLICATION (\$2,000 to \$75,000)

Application # _____

A: ABOUT YOUR BUSINESS

Business Name _____ Federal Tax ID # _____ or Social Security # _____ (check one) _____
 Street Address _____ Business Telephone () _____ Fax: _____
 City, State, Zip _____ Home Telephone () _____
 Contact Person _____ Title: _____ Contact Telephone (if different) () _____
 Type of Business (manufacturing, retailing, distribution, etc.) _____ SIC Codes: _____ Date Established: _____
 Describe your business operation: _____

Form of Organization (Sole proprietor, Partnership, Corporation or Other (specify): _____ State of Organization: _____

If Business is a partnership or corporation, list type: (General or Limited partnership, S Corp, C Corp, etc.) _____

List the Names, addresses, social security #'s, title and percentage ownership of all owners or partners in the business. Must account for 100% of the of the ownership of the business.

Name	Address	Social Security #	Title	% Ownership

If company is wholly or partly owned by any other business, please explain below: _____

Note: Personal guarantees of the owners/partners or other interested parties is required, and each must complete the Personal Financial Statement/ Financial History form made a part of this application. An applicant must exhibit a controlling interest in the business. A purchase contract will be considered. In the event of any change in ownership (legal or equitable) of the business, the entire indebtedness shall become immediately due and payable. The length of the lease and propriety interest in the business must be at least the length of the term of the loan.

Has the business ever been involved in bankruptcy or insolvency proceedings? Yes ___ No ___ If yes, provide details on a separate sheet of paper.
 Is the business involved in any pending lawsuits? Yes ___ No ___ If yes, provide details on a separate sheet of paper.

List the Name, address, telephone and primary contact person at your Primary Business Bank.

List the Name, address, telephone and contact person for your attorney.

List the Name, address, telephone and contact person for your accountant.

List the Name, address, telephone and contact person for your consultant/small business development representative.

List sources of working capital available to your business and their amounts, including lines of credit.

Source	Amount

Provide a summary of management's business experience, education and training. Attach a resume if desired. Include organization/institution names, positions held, names of courses and dates of employment or course work. Note: Applicants must demonstrate that they are "entrepreneurially ready" via experience or education.

FINANCIAL STATEMENTS: If your business is already existing, submit with this application year-end Financial Statements (Income Statement and Balance Sheet) for the life of the business, up to three years. If this is a start up business, submit projected Financial Statements for at least two years.

If this application pertains to the retention of existing jobs, please state the number of employees to be retained, and explain why these jobs would be eliminated or reduced if the loan is not approved.

D: COLLATERAL

Describe fully the collateral to be offered to the MLC as security for the loan (i.e., first or second mortgage, first or second lien on accounts receivable, inventory or equipment, etc.) Include estimated value, location of collateral, original cost, date purchased and age of improvements.

Title to any real estate is presently held by: _____

If title is held by a corporation, partnership, or in a land trust, please list below the name, address and percentage interest of each shareholder, partner or beneficiary holding a 3.0% or greater interest:

Note: All code violations must be corrected prior to approval. The Village/OPDC have the right to make inspections and will be permitted to do so. The loan must be secured by the useful life of the asset financed, by a first or second mortgage loan on real estate held in a Land Trust, and/or other collateral.

Applicant hereby certifies that all information contained above and in exhibits attached hereto are true to his/her best knowledge and belief and acknowledges and understands that the Micro Loan Program (MLP) is relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. The Oak Park Development Corporation (OPDC), the Village of Oak Park (VOP) and First Bank of Oak Park reserve the right to seek information from or about the applicant, including credit references. Applicant hereby authorizes MLP, the First Bank of Oak Park, OPDC and/or VOP to make all inquiries they deem necessary to verify the accuracy of the information contained herein and on the attached exhibits, and to determine the credit worthiness of the undersigned and the undersigned hereby authorizes all persons of whom they make inquiries to respond thereto in full.

Date signed _____ Signature _____

Date signed _____ Signature _____

Date signed _____ Signature _____

FOR MLP USE ONLY

- Date completed application submitted: _____
- Date application considered by MLC: _____
- Disposition (approved/disapproved): _____
- Date submitted to attorney: _____
- Date of Closing: _____
- Date funds disbursed: _____

References to First Bank of Oak Park will now apply to Lead Bank as designated by OPDC

2010

E. STATEMENT OF PERSONAL HISTORY

This section must be completed, along with the Personal Financial Statement, by the owner or a sole proprietorship, each partner, general or limited, of a partnership or by each officer, director, and stockholder of 20% or more if a corporation. This information will be used in connection with an investigation of your character and credit. Any information you wish to submit, which you feel will expedite this investigation should be set forth below if needed.

Name _____ Social Security # _____ Telephone _____

Address, City, State, Zip _____

Marital Status: ___ Married ___ Single ___ Other Are you a citizen of the United States? ___ Yes ___ No

Are you presently under indictment, on parole or probation? ___ Yes ___ No If yes, furnish detail on a separate sheet.

Have you ever been charged with or arrested or convicted of any criminal offense other than a minor motor vehicle violation? ___ Yes ___ No
If yes, furnish detail on a separate sheet.

Have you ever been in receivership or adjudicated bankruptcy? ___ Yes ___ No If yes, furnish detail on a separate sheet.

If at your present address less than 10 years, list other addresses in that time:

Starting with present employer, list all employers during the past 10 years: (name, address, telephone)

Educational background: List schools attended, address and telephone, dates of attendance, graduation status and degrees conferred.

Provide the names, addresses and telephone numbers of three personal and three credit references below. Do not list relatives or guarantors:

Name, Address and Telephone of your primary bank: _____

Applicant hereby certifies that all information contained above and in exhibits attached hereto are true to his/her best knowledge and belief and acknowledges and understands that the Micro Loan Program (MLP) is relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. The Oak Park Development Corporation (OPDC), the Village of Oak Park (VOP) and First Bank of Oak Park reserve the right to seek information from or about the applicant, including credit references. Applicant hereby authorizes MLP, the First Bank of Oak Park, OPDC and/or VOP to make all inquiries they deem necessary to verify the accuracy of the information contained herein and on the attached exhibits, and to determine the credit worthiness of the undersigned and the undersigned hereby authorizes all persons of whom they make inquiries to respond thereto in full.

Date signed _____ Signature (individual) _____

Date signed _____ Signature (other party) _____

(THIS PAGE TO BE DUPLICATED AND COMPLETED FOR EACH OWNER OR PARTNER OF THE BUSINESS)